Gift Acceptance Policy

ADOPTED BY THE BOARD OF DIRECTORS • JULY 20, 2026

Section 1 Purpose

This policy guides the Board of Directors and officers of Atlanta Israel Coalition, Inc. (AIC) on the acceptance of gifts, grants, and donations, ensuring all accepted gifts align with AIC's mission, values, and 501(c)(3) tax-exempt status.

Section 2 Acceptable Gift Types

1. Cash and Cash Equivalents — checks, credit-card transactions, or electronic transfers.
2. Pledges — written commitments to give at a future date; must document the payment schedule.
3. Publicly Traded Securities — accepted and, as a rule, liquidated immediately; AIC will not time the market.
4. Tangible Personal Property (In-Kind) — accepted only if usable in furtherance of AIC's exempt purposes or easily sold; if valued over $5,000, the donor must secure an independent qualified appraisal and provide IRS Form 8283.
5. Real Property — requires prior Board approval, an environmental assessment, and a qualified independent appraisal paid for by the donor.
6. Closely-Held Securities — accepted only with prior Board approval and a clear path to liquidation.
7. Additional Gift Types — any type not listed above (including cryptocurrency, restricted trusts, art or collectibles, and life-insurance policies) may be accepted only if authorized in advance by a specific Board resolution addressing handling, custody, valuation, and liquidation.

Section 3 Restricted vs. Unrestricted Gifts

- Unrestricted — directed to AIC's general fund, used at the organization's discretion.
- Restricted — directed to a specific program; accepted only if the restriction aligns with a current board-approved program.
- Gift Agreements — any restricted gift over $10,000 requires a signed Gift Agreement detailing terms, restrictions, and reporting.

Section 4 Refusal of Gifts

AIC may decline any gift that, in the Board's sole judgment: is inconsistent with AIC's mission; would jeopardize its 501(c)(3) status; is too difficult or costly to administer; or carries restrictions that violate AIC's nonpartisan, multi-faith commitments.

Section 5 IRS Compliance & Reporting

AIC complies with all IRS gift-acknowledgment rules. For gifts of property valued over $500, AIC signs the donor's IRS Form 8283 on request. If AIC disposes of such property within three years of receipt, it files IRS Form 8282 within 125 days of the disposition.